

## General Member Meeting of Study Association Proto

08-12-2021

Concerning: Findings Financial Annual Report 2020-2021 of S.A. Proto.

Dear members of the general member meeting,

According to the rules and regulations of S.A. Proto, the Audit Committee checks the financial reports of S.A. Proto, and reports its findings to the general member meeting. Through this letter the audit committee reports its findings over the second half of the book year 2020-2021.

The Audit Committee (of 2020-2021) performed multiple checks during the past half year and has performed the necessary last check to finalise the financial year of 2021. The Audit Committee also checked the financial annual report the treasurer has prepared for this General Member Meeting.

The Audit Committee confirms the financial health of S.A. Proto is mostly in check. The bookkeeping has some inconsistencies which were most likely the result of the inability by Jonathan to continue the role as treasurer, and Sebastiaan having to take over. In order for Sebastiaan to fulfill this challenge, Sanne Bouman has helped in the finalising of the financial year, and financial annual report and has therefore refrained from helping with the audit to ensure the quality of said audit. Peter van der Burgt has stepped in to help with the remainder of the audits performed.

The expectation is that, during the year, these inconsistencies will be found and rectified. Most important is the fact that these inconsistencies are of minor impact and pose no threat to the financial health of the association. Therefore, the audit committee thinks that Sebastiaan has produced an annual financial report that displays the financial status and the current state of the bookkeeping in an orderly manner. We also believe that Sebastiaan has performed an excellent job in making sure the financial year could be finalised after the unusual year.

Kind regards,

The Audit committee  
Peter van der Burgt, Jur van Geel and Maxim de Leeuw