

General Member Meeting of Study Association Proto

31-08-2020

Concerning: Closing of the 2019-2020 financial year of S.A. Proto.

Dear general member assembly,

According to the rules and regulations of S.A. Proto, the Audit Committee checks the financial health of S.A. Proto and reports its findings at the general member meeting.

Through this letter the audit committee reports its findings of the book year 2019-2020.

The audit committee performed four checks since September last year, one for every quartile. Furthermore, the audit committee checked the financial annual report that was made by the treasurer.

The audit committee was unable to check the report extensively, as we received it quite late.

Nonetheless, we confirm that the financial health of S.A. Proto is in check and is represented well by the numbers as given in the document.

However, the GMM should and must properly check the explanatory parts of the financial annual report. This could not be checked by the audit committee, and this can be important as knowledge for further years to come.

Besides this, the audit committee endorses the discharge of the treasurer of board 9.0 on this GMM. Nonetheless, we hope the GMM clarifies any potential improvements to be done to the explanatory part of the financial annual report and that the treasurer of board 9.0 will do so.

Kind regards,

Peter van der Burgt
The Audit committee