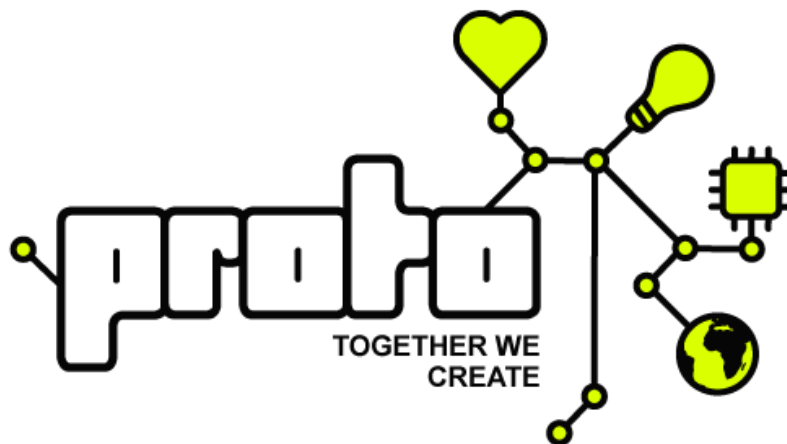


Study Association Proto

Annual Financial Report 2019-2020



Written by Sanne Bouman, Treasurer of the ninth board of S.A. Proto
Date of publication: 25-08-2020

Table of Contents

Table of Contents	2
1 Introduction	3
2 Balance	4
2.1 Assets	4
2.2 Liabilities	6
3 Income & Expenses as of 31 -07-2020	10
3.1 Expenses	11
3.1.1 Expenses General	11
3.1.2 Expenses Committees	15
3.1.3 Expenses Miscellaneous	19
3.2 Income	21

1 Introduction

Welcome! This is the semi-annual financial report of 2019-2020 for S.A. Proto. With it, I aim to provide insight into Proto's current financial situation to anyone reading it. The report describes the period from 01-08-2019 to and including 31-07-2020, which is the first half of Proto's financial year.

While this report may seem like it is just a collection of numbers, it can give you a clue about what is happening in the background of our association. It's a peek behind the stage. But, it can be a bit difficult to understand what's going on in this report if you are not regularly involved with Proto's financials. This is why earlier this year, a news article was released on the Proto website called 'Help, a General Member Meeting: Financial Report Edition!', to hopefully make it easier for anyone to read through documents like this and really understand what our financial situation is.

Next to that, I would also like to thank the Audit committee, consisting of: Rens Kruining, Jur van Geel, Sarah Hoekstra, Peter van der Burgt and Maxim de Leeuw for their help with improving Proto's bookkeeping. They have been a tremendous help to me, and I wouldn't have been able to complete this document without their help.

I hope you have a good time reading this document. If at any point you have any questions, feel free to email me (treasurer@proto.utwente.nl), or find me in person, and I will do my best to help you out.

Sanne Bouman
Treasurer S.A. Proto Board 9.0

2 Balance

This financial year started on the 1st of August, 2019. This year has ended a bit different than was originally expected, which has had some influence on our finances. While making a loss on the OmNomCom and TIPCie, the main consequence is actually a lot of money being left over, giving us a very high positive result. There are also a few more reservations than usual, due to activities being cancelled moved to next year.

Balance							
Assets		01-08-2019	31-07-2020	Liabilities		01-08-2019	31-07-2020
1000	Bank	€18,361.82	€26,706.63	2000	Owner's equity	€26,221.39	€26,221.39
1010	Savings	€6,000.19	€6,000.79	2210	Expenses - to be paid	€3,851.28	€511.28
1100	General Register	€608.65	€577.65				
1210	Income - to be received	€4,309.19	€1,097.38	1400	TIPcie account	€1,213.43	€0.00
				1542	Alfred's workshop	€73.50	€1,117.45
1501	Stock OmNomCom	€1,023.70	€746.45				
1510	Stock Merchandise	€2,405.10	€1,707.50	1601	Reservation Miscellaneous	€1,404.38	€1,766.68
1550	Take Away Dinners	€0.00	€0.00	1610	Reservation Kick-In	€2,867.75	€0.00
				1630	Reservation Lustrum	€1,500.00	€2,000.00
1602	Reservation Direct Withdrawal	€2,942.89	€0.00	1650	Reservation Bank Costs	€29.20	€0.00
1640	Reservation Board Weekend	€1,172.45	€0.00	1640	Reservation Board Weekend	€0.00	€282.50
1662	Reservation Statutes	€0.00	€500.00	1660	Reservation Phone Costs	€94.77	€94.77
1705	Reservation Board Insurance	€0.00	€60.50	1670	Reservation FishCie	€0.00	€88.28
1746	Reservation DIYcie	€252.96	€2,759.18	1704	Reservation BonCie	€25.89	€0.00
1770	Reservation ProtoPens	€119.04	€0.00	1707	Reservation Audit	€34.97	€35.50
				1708	Reservation pLAN	€50.00	€100.00
2100	Inventory	€496.80	€517.15	1760	Reservation Camp	€2,237.01	€0.00
1700	Inventory Deprecation	€674.58	€245.00	1780	Reservation TIPCie and SBZ	€0.00	€1,000.00
				1790	Reservation Active Member Activity	€0.00	€732.00
1310	SBZ Loan	€2,000.00	€2,000.00	1800	Reservation Hardware	€973.80	€1,450.70
2400	Deposits Blue Keys	€210.00	€270.00				
					Result current financial year	€0.00	€7,787.68
Total assets		€40,577.37	€43,188.23	Total liabilities		€40,577.37	€43,188.23

2.1 Assets

1000 Bank

The amount present on Proto's bank account on 31-07-2020.

1010 Savings

The amount present on Proto's savings account on 31-07-2020.

1100 General Register

The amount of cash money present in Proto's general register on 31-07-2020.

1210 Income – to be received

The amount of money we still expect to receive from different parties, based on invoices we sent out that haven't been paid yet. Next to that, the status as of the release of this document is also mentioned.

Income - to be received 31-07-2020	Amount	Status
ERO subsidy board	€150.00	<i>not received yet</i>
MOD03 Project Drink	€155.00	<i>not received yet</i>
ICE settlement 2019-2020	€127.38	<i>not received yet</i>
Sponsoring Procam	€210.00	<i>received by now</i>
Sponsoring Cofano	€100.00	<i>not received yet</i>
Sponsoring McKinsey	€150.00	<i>not received yet</i>
YER Lunchlecture	€75.00	<i>not received yet</i>
Payment lost Blue Key	€30.00	<i>not received yet</i>
Sponsoring Magnet.me	€100.00	<i>not received yet</i>
Total	€1,097.38	

1501 Stock OmNomCom

The value of all the OmNomCom snacks/drinks in stock on 31-07-2020.

1510 Stock Merchandise

The value of all the merchandise in stock on 31-07-2020. Currently, a few students have pre-ordered a new zipped hoodie that due to COVID-19 has not been released yet. This will still happen in the coming year.

1550 Take Away Dinners

This account is used for takeaway dinners that Proto pays for when sending out a dinnerform to its members. This money is paid back by the participants through the OmNomCom, and will arrive with the next withdrawal. The balance is currently at zero, meaning that all dinners have been paid back.

Asset Reservations

Some reservations have been made in previous years, for which incomes are expected to come in this or later financial years.

1602 Reservation Direct Withdrawal

As some income for book year 2018 would arrive through a direct withdrawal in book year 2019, this income was reserved for 2019 and subsequently compensated.

1640 Reservation Board Weekend

The settlement of the Board Weekend organized for 9.0 would be made in book year 2019, while the costs were already made in 2018. The costs were put in a reservation, as they were later compensated for with a participants' fee, which arrived in book year 2019.

1662 Reservation Statutes

There is a reservation for the statutes, for which we still expect to get a refund from the Student Union.

1705 Reservation Board Insurance

A reservation has been made for the Board Insurance of the next board, which has been paid for this year, but will be compensated with next year's budget.

1746 Reservation DIYCie

Money has been added to the reservation for the DIYCie, because the activity will hopefully finally take place next year. The money seen here has been spent on supplies, which will eventually be paid for by the participants of the activity, and sponsors.

1770 Reservation ProtoPens

The costs for the ProtoPens were divided over multiple years; in 2019, they were fully payed off.

2100 Inventory

This account is used to keep track of money we pay or receive surrounding some assets Proto owns and rents out. This currently includes the beer benches acquired last year, and our speaker set. We have thus far made more costs than that we've received back, because the beer benches were only acquired at the end of last year and only got painted this year, and we haven't rented them out a lot this year, especially due to no events being organised.

1700 Inventory Depreciation

This account is used to allow for the paying off bigger purchases across multiple years. This year's payments have been added to this account, with the remaining money expected to be paid off next year.

1310 SBZ loan

Proto has loaned SBZ, the foundation that helps us facilitate drinks, money when they joined the foundation, to give SBZ more liquidity. If Proto leaves the foundation again, we will be paid back.

2400 Deposits Blue Keys

Deposits have been made for every blue key we have as an association, €30,- per key. We will get this money back if we hand these blue keys in again. Six of these keys are in possession of the board members, one of them is used as an extra key for protopeners and one of them is used by the TIPCie. The other key we have paid a deposit for is a key that was lost by a board member. However, it has been found again, and will be handed back to the university when possible.

2.2 Liabilities

2000 Owner's Equity 31-01-2020

The capital Proto has after all liabilities have been paid on 31-07-2020. After this financial report has been approved, the result of this financial year will be added to it.

2210 Expenses – to be paid

The amount of money we still expect to pay to different parties, based on invoices and statements of declarations we received that weren't paid yet on 31-07-2020. The take away double payment is the result of a statement of expenses that was accidentally paid twice, and

this money has to be paid back still. The Xerox invoice can be paid once we can visit them again at their on-campus location.

Expenses - to be paid 31-07-2020	Amount	Status
Committee Clothing EEMCS Trip	€50.56	<i>paid by now</i>
pLAN Minecraft competition prize	€29.15	<i>paid by now</i>
Stamps	€0.91	<i>paid by now</i>
Take Away TYS double payment	-€35.75	
FYC Craft Beer	€24.10	<i>paid by now</i>
Location board weekend payment	€110.00	<i>paid by now</i>
Xerox printing invoice 2019-20	€332.31	
Total	€511.28	

1400 TIPCie account

This account is used to keep track of all expenses we make and income we receive surrounding all the drinks the TIPCie organises. At the end of the year, these drinks will have made a certain loss/profit. This will then be moved to the TIPCie result account, which can be found 3.1.3.

1542 Alfred's workshop

Because any money spent on materials that students buy for use at Alfred's workshop is received by Proto, we keep this money in a separate account, for which we periodically make an invoice. This invoice will be sent at the start of the coming year.

1601 Reservation Miscellaneous

This account holds reservations for expenses foreseen by previous Treasurers that would happen after the end of their year, due to invoices that haven't been received yet. In the following table, the expected expenses can be found. It also shows which expenses have been made since the beginning of the year. The invoice for the Cantus Codices for the Dies of 2019 has been received and paid so far, but it did cost more than was expected, as was mentioned and discussed in GMM 37.

Reservation Miscellaneous	01-08-2019	Paid	31-07-2020
T point codices camp 2017	€150.00	€0.00	€150.00
T point codices dies 2018	€75.00	€0.00	€75.00
Subway Lunch El Nino 2016	€202.50	€0.00	€202.50
Pubquiz Kick-In 2017	€137.00	€0.00	€137.00
T Point Codices Camp 2018	€146.83	€0.00	€146.83
T Point Codices Dies 2018-19	€75.00	€157.70	-€82.70
Sustainable Solution KICC 2018-19	€235.05	€0.00	€235.05

Subway Kick-In 2018-19	€370.00	€0.00	€370.00
Photography Music License	€13.00	€0.00	€13.00
Subway lunch YER 2019	€75.00	€0.00	€75.00
Bubble football 2020-2021	€170.00	€0.00	€170.00
Studybook fee 2019	€175.00	€0.00	€175.00
Apple developers Licence	€100.00	€0.00	€100.00
Total	€1,924.38	€157.70	€1,766.68

Reservations Liabilities

Liability reservations are amounts we still expect to spend in the future. Over the past few years, Proto has been building a couple of reservations for different occasions. Next to that, a few reservations have been made for specific things happening next year.

1610 Reservation Kick-In

Money from the participants' of Kick-In 2019 arrived in book year 2018, and this was reserved to be further spent in book year 2019. As this money has not yet arrived for Kick-In 2020, this did not have to be reserved for book year 2020.

1630 Reservation Lustrum

A total of 2000,- has been put aside over the past five years for the upcoming Lustrum

1640 Reservation Bank Costs

Money was reserved in 2018 to pay for banking costs that would be billed in 2019, and was spent on this.

1650 Reservation Board Weekend

Money will still be spent in book year 2020 from this year's Board Weekend budget, which has been moved to the first weekend of September because of COVID-19.

1660 Reservation Phone Costs

Last years reservation for Phone Costs has still not been used, but an invoice is still to be expected.

1670 Reservation FishCie

The FishCie has been collecting money through events and donations to be able to spend on supplies for our fish tanks, such as a new filter.

1704 Reservation BonCie

Before book year 2019. the BonCie committee had collected some money through activities and donations. Because the BonCie was disbanded,

1707 Reservation Audit

the Audit committee has a reservation for money spent during the last Audit of this year that will be declared in the coming year

1708 Reservation pLAN

A total of 100,- has been put aside for the pLAN over the past two years, meant for replacing broken controllers etc.

1760 Reservation Camp

Money from the participants' of Camp 2019 arrived in book year 2018, and this was reserved to be further spent in book year 2019. As no camp is organized at the start of book year 2020, no money has been received for this yet and thus no money has been reserved.

1780 Reservation TIPCie and SBZ

This year, because of COVID-19, the drinks association SBZ will very likely experience a loss, which Proto will have to partially compensate for. It has not been fully decided yet how this compensation will happen, whether through a gift or a loan, or what the exact amount will be, but a reservation has been made to support this compensation for all the unexpected costs that will happen as a result of this year.

1790 Reservation Active Member Activity

As the AMA for 2019 has been moved to October of 2020, the remaining budget not spent yet has also been reserved to spent in book year 2020.

1800 Reservation Hardware

A couple of different reservations are being built up, so we'll be able to purchase new hardware for our Protopolis. An overview of what is being reserved for can be found in the table below. Part of these reservations have been made using HYTTIOAOAc budget, and part of them have been made as part of the result of the OmNomCom committee.

Reservations	Reservations made so far	Current Reservation Budget:
OmNomCom Random	-	€100.00
OmNomCom Built-in Fridge	€35.00	€105.00
OmNomCom Fridge + Freezer	€35.00	€105.00
OmNomCom Beer Fridge	€28.57	€85.71
OmNomCom Cupboard	€15.00	€45.00
OmNomCom Tosti Grill	€40.00	€40.00
OmNomCom Coffee Maker	€40.00	€120.00
OmNomCom Screen	€100.00	€300.00
OmNomCom NUC	€83.33	€249.99
HYTTIOAOAc Hardware	€50.00	€150.00
HYTTIOAOAc Other Upkeep	€50.00	€150.00
Total		€1,450.70

Result current financial year

With all the income that Proto has received this year, and all the money that has been spent, the number seen here is the final result of this financial year. The result for this year is much higher than expected, for a couple of reasons. The first one being that we received much more income than we expected; we gained more members and the EEMCS subsidy increased significantly. Because of the COVID-19 lockdown, that started only 2/3rds into the year, a lot of activities weren't able to continue. This lowered our expenses, and so did the closing of the Protopolis. Keeping in mind that the current COVID-19 circumstances will still impact our association in the coming year(s), we should be able to prevent such a big positive result in the future.

3 Income & Expenses as of 31-07-2020

Shown here is an overview of all income received and all expenses made this financial year. From now on in this report, expenses will be expressed as negative amounts, and income will be expressed in positive amounts.

Profit/Loss Summary		
Account	Budgeted	End of the year
Income	€19,330.00	€22,540.60
Expenses General	-€11,880.00	-€9,662.62
Expenses Committees	-€4,450.00	-€3,365.13
Expenses Miscellaneous	€0.00	-€1,725.17
Liquidity Increase	-€1,000.00	
Unforeseen Expenses	-€2,000.00	
Total	€0.00	€7,787.68

Income

The total income Proto has received as of the 31st of July 2020. A more detailed explanation for these incomes can be found in chapter 3.2.

Expenses General

All general expenses Proto has made up to and including the 31st of July 2020. A more detailed explanation for these expenses can be found in chapter 3.1.1.

Expenses Committees

All expenses Proto has made up to and including the 31st of July 2020 that are made by and for committees. A more detailed explanation for these expenses can be found in chapter 3.1.2

Expenses Miscellaneous

All expenses Proto has made up to and including the 31st of July 2020 that do not fit under either general expenses, or committee expenses. A more detailed explanation for these expenses can be found in chapter 3.1.3

Liquidity Increase

In the budget plan for this financial year, the decision was made to aim for a specific liquidity increase this year. These liquidity increases are important for our association, because the more liquidity we have, the easier it gets for us to cover for unexpected circumstances like a global pandemic or a sudden cut of memberships. Next to that, more liquidity allows us to organize bigger activities easier. The liquidity Increase is part of the result of the financial year.

Unforeseen Expenses

Every year, money is budgeted for unforeseen expenses. This allows us to make unexpected losses on some accounts, without ending up with a negative result for the year. It does not show up in the final profit/loss summary of the year as a separate account.

3.1 Expenses

3.1.1 Expenses General

Account		Budgeted	31-07-2020	%
3000	OS Fee	-€70.00	-€70.00	100.00%
3010	Food/drinks	-€550.00	-€316.52	57.55%
3015	Coffee	-€850.00	-€388.34	45.69%
3020	Protopolis	-€400.00	-€192.77	48.19%
3025	Studybook Fee	-€175.00	-€175.00	100.00%
3030	Fee Bookkeeping software	-€400.00	-€399.42	99.86%
3040	Banking Costs	-€450.00	-€452.82	100.63%
3050	Printing	-€150.00	-€5.49	3.66%
3060	Board Insurance	-€65.00	-€60.50	93.08%
3070	Representation	-€800.00	-€403.09	50.39%
3075	Member Passes	-€60.00	€0.00	0.00%
3090	Active Member Activity	-€1,700.00	-€1,775.00	104.41%
3100	Phone	-€160.00	-€0.42	0.26%
3110	Attaining New Board	-€200.00	-€89.92	44.96%
3120	Activities by the Board	-€400.00	-€173.56	43.39%
3130	Good Idea Budget	-€150.00	-€32.99	21.99%
3140	Board Weekend	-€600.00	-€920.03	153.34%
3150	Board Clothing	-€600.00	-€600.00	100.00%
3160	Committee Clothing	-€1,100.00	-€1,195.19	108.65%
3170	Posters	-€400.00	-€113.44	28.36%
3180	Officer of External Affairs	-€150.00	-€97.32	64.88%
3190	Constitution Drink	-€1,200.00	-€1,586.83	132.24%
3200	Take Away Dinner Costs	€0.00	-€45.28	
3535	EEMCS Activities	-€150.00	-€93.94	62.63%
3610	Food helpers	-€750.00	-€308.25	41.10%
3620	Statutes	€0.00	-€18.15	
3630	ERO courses	-€300.00	-€148.35	49.45%
	Total	-€11,830.00	-€9,662.62	81.68%

- 3000 OS Fee**
The fee Proto pays each year to be a part of OS has been paid in the second half of the year.
- 3010 Food/Drinks**
This is the money that has been spent on tea, sauces, and other food related supplies such as coffee creamer. The amount of money spent is lower than expected, due to the fact that the Protopolis has not been accessible to the public since March.
- 3015 Coffee**
This is the money that has been spent on coffee and coffee cups this year. Just before the Protopolis closed, new coffee cups were bought, so the amount of money spent on actual coffee is only around €190,- for the first 8 months of the year. This is a lot less than in previous years.
- 3020 Protopolis**
We spent this money on maintaining the Protopolis, to create some new additions in our Protopolis like the photowall and the good idea board, and to pay off our new microwave. No expenses were made in the latter part of the year.
- 3025 Studybook Fee**
We pay a fee to IAPC, so we can order books at a discount. An invoice for this fee has not been received yet, so money will be reserved to pay it when it is received next year.
- 3030 Fee Bookkeeping Software**
We pay a yearly fee to use our bookkeeping software. This fee has been paid in the second half of the year.
- 3040 Banking Costs**
We pay a small amount of money to the Rabobank for every transaction made to/from our bank account, which is paid for every month. These banking costs were more expensive this year than expected; the reason we did not go further over budget was because of a significant drop in the amount of transactions in the latter four months.
- 3050 Printing**
Because the printer in our Protopolis isn't functional, we have not spent a lot of money on printing.
- 3060 Board Insurance**
Liability insurance is given to the board members of our association every year.
- 3070 Representation**
This account is used to cover any expenses related to how Proto presents itself to its members and external parties. This includes things like roses given to graduating students, active member appreciation trophies, constitution cards, etc. In the second half of the year, money was still spent on sending cards to our active members. However, expenses were less than initially expected, partially because of COVID-19.
- 3075 Member passes**
There has been no need to spend money on new cards or ink for our membership card printer.
- 3090 Active Member Activity**
Instead of an Active Member Activity taking place in our board year, an activity will be organized for our year's active members this coming October. Money has been put into a reservation to allow us to make use of this year's budget. The €75,- that is over budget here is because of the unexpected cancellation costs for our Active Member Weekend, which sadly could not happen anymore.
- 3100 Phone**
Only very little phone costs have been made this year. We expect to have to pay for our phone subscription for this year still in the future, so a reservation has been made for this.

3110 Attaining New Board

This money has been spent on organising activities to find interested people for the next board, and to allow for interest lunches with individual board members for these people. We did not have a big number of interested people, so that combined with us not organizing multiple activities to gather interest that cost us money, makes for a lower use of budget than expected.

3120 Activities by the Board

Throughout the year, different activities are organised by the board. Money has been spent on different ProtoNights, christmas tree decorations and committee market lunches. Because we could not organise physical activities anymore at the end of this year, including the CoCoBo, a lot less money from this budget has been spent than expected.

3130 Good Idea Budget

This year, money from the Good Idea Budget has been spent on pillows for the Protopolis, an idea that was suggested through the good idea board.

3140 Board Weekend

The Board Weekend for this financial year will be organised on the weekend of the 5th of September. Because of this, all costs made for the board weekend so far have been put into a reservation, seeing how all costs will be made in the next financial year. The budget from this year has also been put into this reservation, totalling to €600,-. Next to that, we experienced cancellation costs because our Board Weekend could not happen anymore in our original location on the original date we had planned. Because this happened due to COVID-19, the decision was made to not have these costs be part of the budget, and thus make a loss. This added another €320,- to the money spent on the Board Weekend this year.

3150 Board Clothing

Each board member has received a compensation of €100,- for buying clothes in which they can professionally represent the association.

3160 Committee Clothing

Because of the amount of committees we have, more money was spent on committee clothing than was originally budgeted. The original budget estimated the amount too low.

3170 Posters

An invoice has been received from Xerox that will be paid at the start of the coming year, when we will be able to visit them. This invoice can currently be found in the expenses - to be paid explanation table in the balance chapter. A lot less money was spent on posters than expected; this is partially because we have not printed any posters since March, but that still would not have been enough to use the full budget.

3180 Officer of External Affairs

The Officer of External Affairs has a budget to compensate for travelling costs for company visits.

3190 Constitution drink

A Constitution drink was held at the beginning of the year. Because a lot more beer was consumed than expected, we have gone way over budget. A solution will have to be discussed to make sure this doesn't happen again when the next Constitution Drink can be organised.

3200 Take Away Dinner Costs

A certain amount of money is spent on delivery and transaction costs every time Proto orders food for its members. This was not taken into account when making this year's budget plan. This money was spent in the 8 months that Proto was organising activities.

3535 EEMCS Activities

This account is used for activities we organise together with other EEMCS associations.

3610 Food Helpers

We have only spent about 40% of our expected food-for-helpers-budget. At the half-yearly GMM, it was announced that we would start being more lenient with when we would or would not compensate food for helpers at events. We extended our rules for food compensations for helpers to include our photographers as well. However, because we stopped organising activities only a week later, the effect of this on our food for helpers budget could not be determined.

3620 Statutes

Last year, Proto changed their statutes. An invoice for the costs of this change was received at the beginning of this year, and we have applied for a €500,- subsidy from the Student Union we expect to receive. However, even after multiple reminders, this subsidy has not been received yet.

3630 ERO Courses

Two of our board members followed an ERO course, one of which we got a subsidy for from the Student Union.

3.1.2 Expenses Committees

Account		Budgeted	31-07-2020	%
4000	ACE	-€400.00	-€72.88	18.22%
4020	Camp Committee	€0.00	-€3.29	
4040	Kick-In Committee	€0.00	€0.13	
4080	pLAN	-€100.00	-€80.15	80.15%
4120	TIPCie	-€50.00	-€732.61	1465.22%
4140	Gala	-€300.00	-€267.48	89.16%
4220	Dies	-€600.00	-€185.29	30.88%
4221	Lustrum	-€500.00	-€500.00	100.00%
4240	ProtoTrip	-€300.00	-€411.87	137.29%
4242	Have You Tried Turning It Off And On Again	-€560.00	-€381.38	68.10%
4260	First Year Committee	-€150.00	-€9.09	6.06%
4280	Culture Committee	-€100.00	-€16.39	16.39%
4320	FishCie	€0.00	€0.00	
4330	SportCie	-€400.00	-€151.06	37.77%
4340	Audit	-€40.00	-€21.45	53.63%
4370	Acquisition Committee	-€150.00	-€58.97	39.31%
4380	Foundation ICE	€0.00	€0.00	
4390	EducaCie	-€100.00	-€64.80	64.80%
4400	Symposium	-€100.00	€0.00	0.00%
4410	Board of Advisors	-€25.00	€0.00	0.00%
4440	Entropy	€0.00	-€66.44	
4444	BonCie	€0.00	€44.39	
4460	DIYCie	-€350.00	-€350.00	100.00%
4465	Handyman Committee	-€50.00	-€15.50	31.00%
4470	InteracCie	-€100.00	€0.00	0.00%
4480	DisCo	-€75.00	-€21.00	28.00%
	Totals:	-€4,450.00	-€3,365.13	75.62%

- 4000 ACE**
The Activity Committee Extraordinaire has used their budget to bring down costs for the activities they have organised. Because their plan was to spend the majority of their budget on a bigger activity being organised later this year, that could not be organized anymore, they have a lot of their budget left over.
- 4020 Camp Committee**
The Camp Committee has organised a camp at the beginning of the year, for which all costs are covered by a participants fee and a subsidy from the EEMCS faculty. A small loss of €3.29 remains because of some small mistakes in the final settlement.
- 4040 Kick-In Committee**
The Kick-in committee organized the Kick-in at the beginning of the year. Because all costs have been covered by participation fee and a subsidy from the EEMCS faculty, we have a small profit result, likely caused by rounding differences.
- 4080 pLAN**
The pLAN was still able to spend a big part of their budget this year. It was spent on a prize for the Minecraft building competition, and a VR Game bundle. €50,- was also reserved for the future, in case some equipment needs to be replaced.
- 4120 TIPCie**
Next to the €50,- of budget they receive this year, this committee has received an extra €400,- budget to spend on themed drinks and supplies they need. This money was a part of the profit the committee made last year, which was a total of €1214. However, a reservation of €1000,- was made, so we will be able to help cover the loss made by SBZ due to COVID-19. It has not yet been decided if the money we will invest in SBZ will be a loan, or if it will be a gift. This is both because all associations that are part of SBZ have not come to a unanimous decision yet, and because our beer supplier, Grolsch, can still influence the amount of money lost.
- 4140 Gala**
Proto organized a gala together with Astatine and Atlantis on the 5th of March. A little less budget was spent than expected.
- 4220 Dies**
Sadly, Proto's Dies was not able to continue as normal this year, significantly lowering the amount needed to organize it. Some expenses were still made, however. A thank you gift for a lunch lecturer was purchased, and money was put into a reservation for a bubble football activity that will be organized by the SportCie in the coming year, because it was not cancelled in time to get a full refund.
- 4221 Lustrum**
Proto's Lustrum will take place in April 2021. This year, €500,- has again been reserved to go towards this event.
- 4240 ProtoTrip**
The Prototrip took place from the 21st until the 23rd of February. A loss was made both because the train tickets were unexpectedly more expensive, and because of a mistake made in the budget plan.
- 4242 Have You Tried Turning It Off And On Again**
The HYTTIOAOA committee has spent their budget on reservations for hardware that might break in the future, different domain names, a prize for the winners of the hacking competition organised, a year subscription for Antagonist, a web hosting platform they are in the process of switching our website to, and an online storage space. A reservation was also made to pay for the new Apple developers' licence soon, because enough budget was let over for this.

4260 First Year Committee

The First Year Committee has made use of only a small part of their budget. This is because most of the budget was being saved for the Parents Day, which had to be cancelled.

4280 Culture Committee

The Culture Committee has used a little of their budget to buy drinks for during the Thanksgiving Potluck Dinner they organised in November, and a little on the roses for Valentine's Day.

4320 FishCie

The FishCie receives money every month through their monthly HABHAK, in which fried fish is sold with a slight profit margin, and donations made through the OmNomCom. They use this money for upkeep of the fishtank, buying fish food and the occasional addition to the tank. They ended the year having saved €88.28, which was put into a reservation to be used in the future. The current plan for it is to buy a new filter for the fish tank.

4330 SportCie

For the SportCie, almost all of their budget usually gets spent on Proto's participation in the Batavierenrace and StAf tournament. Both of these events could not take place anymore due to COVID-19. This is why a big part of their budget did not get used. The part that did get used, was spent on paying off the StAf shirts that were bought last year, and some money the Batavierenrace organization was not able to refund.

4340 Audit

About half of the budget set aside for the Audit Committee was used. There was more money reserved for the last meeting of last year's Audit Committee than was spent, which is why not the full budget has been used here. An amount of money has been put into a reservation for the Audit committee that will exactly cover the costs for the last meeting of this year's Audit, meaning that the same situation will not occur again.

4370 Acquisition Committee

This year, the Acquisition Committee has a budget to spend on travelling costs for company visits. Two statements of expenses have been made for these travelling costs.

4380 Foundation ICE

Foundation ICE has found a new board and is working on organising a study trip for the summer of 2021. Proto has paid for a board insurance for Foundation ICE, and also some costs from a bank account that wasn't closed yet. An invoice has been sent out to receive this money, which can be seen in the income - to be received table.

4390 EducaCie

The EducaCie has used their budget to compensate for food for speakers on the Minor Market they organised earlier this year. They would have used the rest of their budget to do the same for speakers on the Master Market in March, but this market was cancelled.

4400 Symposium

Because of the COVID-19 situation, the Symposium that would be organized in September has been cancelled. This is why no budget has been used, or reserved for the coming year.

4410 Board of Advisors

The budget set for the Board of Advisor has not been used this year. A thank you gift for the Board of Advisors was bought, but this was not declared.

4440 Entropcy

Due to some errors made with ordering tickets for the Christmas Market trip the Entropcy organised, a loss of €72.44 was made. Through the selling of charity tickets the participants of the Christmas Market could buy to compensate for the accidental loss, this loss was brought down to €66.44.

4444 BonCie

The BonCie isn't a committee anymore within the association. However, they still have budget left over because of an activity organised last year that made a profit, and donations through the OmNomCom.

4460 DIYCie

Because of multiple different reasons, the latest one being COVID-19, the DIYCie workshop that started two years ago has now been moved to next year. All costs made, and this year's budget, has been put into a reservation to be finally settled next year. The new DIYCie committee (DIYCie 2.0) has not made any costs yet, and will be able to declare all of them in the coming year.

4465 Handyman Committee

The Handyman Committee has spent some money on supplies to build a few additions to the Protopolis, like the new noodle dispensers. Besides that, they have also received some small donations through the OmNomCom. Some of their current projects could not be completed this year, as was initially planned, which is why only a little of their budget was spent.

4470 InteracCie

In the first half of the year, the InteracCie didn't manage to find any members to form a full committee. Because of this, no activities were organised for Interaction Technology in the first half year. An activity was being organized in cooperation with YER that would happen towards the end of March, which had to be cancelled due to COVID-19 restrictions.

4480 DisCo

The DisCo has spent their budget on welcome shots for the Valentine's party.

3.1.3 Expenses Miscellaneous

Account		Budgeted	31-07-2020
1410	TIPcie Result	€0.00	€901.59
3600	OmNomCom Result	€0.00	-€993.95
5510	Result Merchandize	€0.00	-€57.00
8500	Suspense Account Failed Direct Withdrawals	€0.00	-€93.65
9500	Various income and expenses	€0.00	-€16.00
9510	Expenses previous years	€0.00	-€1,466.16
Expenses Miscellaneous Total		€0.00	-€1,725.17

1410 TIPCie Result

Last year, TIPCie made a profit of €1,212.43. A part of this profit was given to the committee as a spending budget for themed drinks and necessities, and the rest of it was added to the TIPCie result account to be a buffer for unexpected costs related to Proto's drinks. At the end of the year, the profit the TIPCie has acquired was added to this account as well, giving us a current buffer of €901,59 we can use when necessary.

3600 OmNomCom Result

The OmNomCom Result account is used to keep track of any profit or loss the OmNomCom makes. This mostly consists of profit made through a price margin on the products we sell, and the loss we make because of people not stripping the snacks/drinks they take. Every year, hardware reservations are also made from the remaining profit. Which reservations have been made this year is detailed in the Balance sheet explanations. This year, however, we are losing about €1000,-. This is both because we have experienced snacks being striped less than previous years, a loss of €113,- due to a fault in the OmNomComs programming at the start of the year, but most of all because of the COVID-19 crisis. We had to close the Protopolis, and weren't able to sell a lot of products before they reached their expiration date. We sold some of the snacks remotely, but most of the stock was donated to the food bank.

5510 Result Merchandise

Just as how we can make a profit or loss through the snacks we sell in the OmNomCom, the same can happen with the Proto merchandise that we sell. After counting our current stock and comparing it with what we should have, a total loss of 57,00 was found.

8500 Suspense Account Failed Direct Withdrawals

Sometimes direct withdrawals fail, a problem with the bank account, a limit on their withdrawals or insufficient funds. They will be in this account until they are paid. Some of these failed withdrawals are caused by students leaving the university and not ending their membership, but not updating their contact information either. Because of this, we lose a small amount of money on FDWs that won't be paid anymore, which can be found in the various income and expenses.

9500 Various Income and expenses

This account is a suspense account for various income and expenses, where they will be stored until resolved. The following table shows what various income and expenses have occurred this year.

Various Income and Expenses	Amount
Rest Withdrawal August	€14.00
Failed Direct Withdrawal settlement	-€30.00
Total	-€16.00

9510 Expenses Previous Years

Bills of purchases made by the board of last year, or the year before that.

Expenses Previous Years	Amount
Settlement 2019 - Maintenance	-€27.23
Settlement 2019 - Costs telephone	-€0.44
Damage to bus Batavierenrace 2018-19	-€1,212.64
SportCie forgotten invoice 2018-19	-€16.77
Subway 24-4-2019	-€130.00
EEMCS Oktoberfest Settlement 2018-19	€10.82
EEMCS Party Bring That Beat Back Settlement 2018-19	-€7.61
Old Failed Direct Withdrawals 2018-19	-€74.04
Unexpected costs Direct Withdrawal August 2018	-€33.75
Participants payment pre-gala dinner 2018-19	€25.50
Total	-€1,466.16

3.2 Income

Account		Budgeted	31-07-2020	%
3500	Membership fees	€4,900.00	€5,540.00	113.06%
3510	Sponsoring	€6,000.00	€6,160.00	102.67%
3520	EEMCS Subsidy	€8,400.00	€10,825.00	128.87%
3540	Interest over savings	€0.00	€0.60	
3550	Donators	€30.00	€15.00	50.00%
Total		€19,330.00	€22,540.60	116.61%

3500 Membership fees

The income from the membership fees that were paid for this year. More people paid a membership fee than expected.

3510 Sponsoring

Every year, Proto strives to receive a certain amount of money from sponsors. The Officer of External Affairs is responsible for acquiring these sponsorships, and has exceeded his initial goal.

3520 EEMCS subsidy

We have an amount of money from the EEMCS faculty as a subsidy. This amount depended upon the amount of members Proto had on the first of January. The amount we received is a lot higher than was expected. This is because the amount that could be spent on Study Associations Subsidies within the EEMCS faculty increased.

3540 Interest over savings

We received this amount of money as interest over our savings account.

3550 Donators

This is the income we receive through donations. We have received one donation this year.