

General Member Meeting of Study Association Proto

Concerning: Findings Financial year 2017-2018 of S.A. Proto.

Dear members of the general member meeting,

According to the rules and regulations of S.A. Proto, the Audit Committee checks the financial reports of S.A. Proto and reports its findings to the general member meeting. Through this letter the audit committee reports its findings over the book year 2017-2018.

The Audit Committee performed four checks since september last year, one after each quartile. The Audit Committee also checked each version of the financial annual report the treasurer has prepared for this General Member Meeting.

The Audit Committee confirms the the financial health of S.A. Proto is now in check and has cleared a year, with major irregularities. These irregularities concern a change in treasurer, and consequently the year has ended with a large positive result, due to some unclarities through the year.

At the end of May, the position of treasurer has shifted from one board member to another on recommendation of the board of advisors and us. This resulted in the new treasurer learning, checking and repairing the bookkeeping in three months. With much help and supervising from the audit committee, the new treasurer has done so with great success. During the latest check, the bookkeeping only had a few minor flaws, mostly concerning some irregularities in accounts and several incorrect dates. These flaws have been changed correctly by now.

The audit committee confirms the annual report is correct, and endorses the discharge of the treasurer of board 7.0 on this GMM.

Kind regards,

The Audit committee