

Dear GMM,

In this document, we wish to inform you about the decision made by the general board of Stichting Borrelbeheer Zilverling (SBZ) in regards to the financial problems raised by COVID-19. This document will not explain the state of affairs surrounding SBZ in depth. For more information in regards to the current state of affairs of SBZ, see the "Current state of affairs SBZ" document.

Coming December, SBZ will have to pay Grolsch for the beer consumed in 2020. Since the hectoliter discount received from the total 2020 consumption will be less than expected, these consumptions will be more expensive than previously thought when selling them.

In a worst-case scenario, the deficit of SBZ is around €11,500,-. This deficit has to be compensated by the SBZ-affiliated associations. To compensate, all these associations will financially support SBZ in the form of a loan. This loan will have to be paid back by SBZ over the next 3 years. During these 3 years, consumption prices will have to be higher to raise the money required to pay back the associations.

The percentages with which the associations will loan SBZ is based on the total consumption in 2020. This is because the SBZ deficit was raised by selling cheap consumptions. Ergo, the more an association sold, the more they contributed to the loss. These percentages are as following:

I.C.T.S.V. Inter-Actief	33,8%
W.S.G. Abacus	9,6%
E.T.S.V. Scintilla	21,0%
S.A. Stress	20,8%
S.A. Proto	12,2%
S.A. Communiqué	2,7%

This means that in a worst-case scenario, Proto will have to loan SBZ about €1400,-.

Since the proposal to give out a loan to SBZ now has to pass by the GMMs of all participating associations, it is possible that one of the GMMs does not approve of the proposal. If this is the case, an open discussion moment will be held, which will take place mid-November at the latest. Members of all associations will be able to voice their opinions and discuss the situation in order to come up with a solution. As is mentioned in the "Current state of affairs SBZ" document, during this time there will hopefully be more clarity in regards to what the total loan to SBZ will have to be.

With kind regards on behalf of the Proto and SBZ boards,

Mick Tijdeman