

Study Association Proto

Semi Annual Financial Report 2019-2020

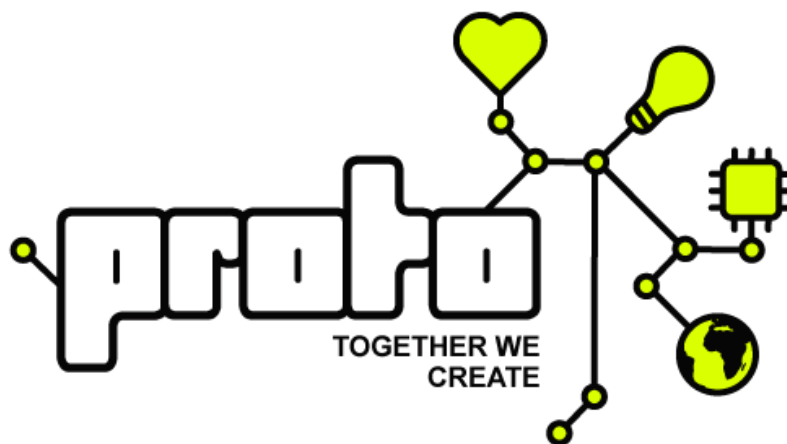


Table of Contents

Table of Contents	2
1 Introduction	3
2 Balance	4
2.1 Assets	5
2.2 Liabilities	7
3 Expenses & Income as of 31-01-2020	10
3.1 Expenses	11
3.1.1 Expenses General	11
3.1.2 Expenses Committees	15
3.1.3 Expenses Miscellaneous	19
3.2 Income	21

1 Introduction

Welcome! This is the semi-annual financial report of 2019-2020 for S.A. Proto. With it, I aim to provide insight into Proto's current financial situation to anyone reading it. The report describes the period from 01-08-2019 to and including 31-01-2020, which is the first half of Proto's financial year.

While this report may seem like it is just a collection of numbers, it can give you a clue about what is happening in the background of our association. It's a peek behind the stage. But, it can be a bit difficult to understand what's going on in this report if you are not regularly involved with Proto's financials; this is why I've released a news article on the Proto website called 'Help, a General Member Meeting: Financial Report Edition!', to hopefully make it easier for anyone to read through this document and really understand what our financial situation is.

Next to that, I would also like to thank the Audit committee, consisting of: Rens Kruining, Jur van Geel, Sarah Hoekstra, Peter van der Burgt and Maxim de Leeuw for their help with improving Proto's bookkeeping. They have been a tremendous help to me, and I wouldn't have been able to complete this document without their help.

I hope you have a good time reading this document. If at any point you have any questions, feel free to email me (treasurer@proto.utwente.nl), or find me in person, and I will do my best to help you out.

Sanne Bouman
Treasurer S.A. Proto Board 9.0

2 Balance

The financial year for Proto started this year on the 1st of August 2019, having €18,361.82 in the bank account and €6,000.19 in savings. Next to that Proto had a total of €608.65 in cash. The OmNomCom started the year with an inventory worth of €1,023.70 and also €2,405.10 of Proto merchandise. There were €4,309.96 of unpaid incoming invoices and €3,851.28 of unpaid outgoing expenses. In the table below you will find an overview of these and more assets and liabilities Proto had at the beginning of this financial year, and what their status is after the 31st of January 2020. Explanations for these numbers can be found in chapter 2.1 Assets and chapter 2.2 Liabilities below the table.

Balance					
Assets	01-08-2019	31-01-2020	Liabilities	01-08-2019	31-01-2020
1000 Bank	€18,361.82	€6,816.33	2000 Owner's equity	€26,221.39	€26,221.39
1010 Savings	€6,000.19	€6,000.79	2210 Expenses - to be paid	€3,851.28	€788.92
1100 General Register	€608.65	€577.65			
1210 Income - to be received	€4,309.19	€1,016.80	1400 TIPcie account	€1,213.43	€489.64
			1542 Alfred's workshop	€73.50	€720.20
1501 Stock OmNomCom	€1,023.70	€2,590.80			
1502 Packaging Deposit		-€5.70	1601 Reservation Miscellaneous	€1,404.38	€1,246.68
1510 Stock Merchandise	€2,405.10	€2,562.70	1610 Reservation Kick-In	€2,867.75	€0.00
1550 Take Away Dinners	-	€513.59	1630 Reservation Lustrum	€1,500.00	€2,000.00
			1650 Reservation Bank Costs	€29.20	€0.00
1602 Reservation Direct Withdrawal	€2,942.89	€93.79	1660 Reservation Phone Costs	€94.77	€94.79
1640 Reservation Board Weekend	€1,172.45	€0.00	1704 Reservation BonCie	€25.89	€0.00
1746 Reservation DIYcie	€252.96	€0.00	1707 Reservation Audit	€34.97	€0.00
1770 Reservation ProtoPens	€119.04	€0.00	1708 Reservation pLAN	€50.00	€100.00
			1760 Reservation Camp	€2,237.01	€0.00
2100 Inventory	€496.80	€517.15	1800 Reservation Hardware	€973.80	€1,073.80
1700 Inventory Depreciation	€674.58	€245.00			
1310 SBZ Loan	€2,000.00	€2,000.00			
2400 Deposits Blue Keys	€210.00	€300.00	Result current financial year	€0.00	-€9,506.52
Total assets	€40,577.37	€23,228.90	Total liabilities	€40,577.37	€23,228.90

2.1 Assets

1000 Bank

The amount present on Proto's bank account on 31-01-2020.

1010 Savings

The amount present on Proto's savings account on 31-01-2020. We are currently in the middle of organizing some activities for which we have spent money, that we will get back after they have happened. After these activities have been close, we will move a to-be-determined amount of money into the savings account.

1100 General Register

The amount of cash money present in Proto's general register on 31-01-2020. Since we do not use cash money regularly anymore, the ideal course of action would be to deposit a part of the money to the bank, and keep the rest of it in a smaller register to use for the occasional cash purchase.

1210 Income – to be received

The amount of money we still expect to receive from different parties, based on invoices we sent out that haven't been paid yet. Next to that, the status as of the release of this document is also mentioned.

Income - to be received 31-01-2020	Amount	Status
Mod02 2018 End Drink	€165.00	<i>not received yet</i>
ERO subsidy board member	€150.00	<i>not received yet</i>
Retour Kick-In advance	-€1,049.41	<i>not received yet</i>
I-tech accreditation lunch	€172.00	<i>not received yet</i>
Drinks Mod01 and Mod05	€180.00	<i>not received yet</i>
Settlement Camp	€4.21	<i>not received yet</i>
Lunch lecture Athom	€500.00	<i>not received yet</i>
CaptureTech Sponsoring	€895.00	<i>not received yet</i>
Total	€1,016.80	

1501 Stock OmNomCom

The value of all the OmNomCom snacks/drinks in stock on 31-01-2020.

1502 Packaging Deposit

The value of the packaging deposits we currently have at the Protopolis. The packaging deposit is mostly the money we pay when we get bottles of beer at the Makro, that we get back when handing it in again.

1510 Stock Merchandise

The value of all the merchandise in stock on 31-01-2020.

1550 Take Away Dinners

This account is used for takeaway dinners that Proto pays for when sending out a dinnerform to its members. This money is paid back by the participants through the OmNomCom, and will arrive with the next withdrawal.

Asset Reservations

Some reservations have been made in previous years, for which incomes are expected to come in this or later financial years. So far, the costs made for the previous Board Weekend and the DIYCie activity, for which income will come in this year, have been moved to the relevant accounts. The reservation for the ProtoPens was also paid off, from our representation budget. In the reservation Direct Withdrawal, a reservation was made for the income from the second half of July, that would come in with the withdrawal of August. There is still some money left in this reservation, which is a result of old failed direct withdrawals. These have as of the release of this document been mutated to their appropriate location.

2100 Inventory

This account is used to keep track of money we pay or receive surrounding some assets Proto owns and rents out. This currently includes the beer benches acquired last year, and our speaker set. We have thus far made more costs than that we've received back, because the beer benches were only acquired and painted this year, and we haven't rented them out a lot yet.

1700 Property Depreciation

This account is used to allow for the paying off bigger purchases across multiple years. This year's payments have been added to this account, with the remaining money expected to be paid off next year.

1310 SBZ loan

Proto has loaned SBZ, the foundation that helps us facilitate drinks, money when they joined the foundation, to give SBZ more liquidity. If Proto leaves the foundation again, we will be paid back.

2400 Deposits Blue Keys

Deposits have been made for every blue key we have as an association, €30,- per key. We will get this money back if we hand these blue keys in again. Six of these keys are in possession of the board members, one of them is used as an extra key for protopeners, one of them is used by the TIPCie. The other two keys we have paid a deposit for are keys that were lost by board members. One of them has been found again, and will be returned soon. For the other key, an invoice will be sent to the person who lost it.

2.2 Liabilities

2000 Owner's Equity 31-01-2020

The capital Proto has after all liabilities have been paid on 31-01-2020. This won't change until the end of the fiscal year, when the result has been calculated and the financial report has been approved.

2210 Expenses – to be paid

The amount of money we still expect to pay to different parties, based on invoices and statements of declarations we received that weren't paid yet on 31-01-2020.

Expenses - to be paid 31-01-2020	Amount	Status
Foamballs Lingo Night	€13.98	<i>paid by now</i>
pLAN Committee Clothing	€75.00	<i>paid by now</i>
Proto Dice	€137.94	<i>paid by now</i>
Train tickets prototrip	€374.00	<i>paid by now</i>
Import costs DIYCie	€48.42	<i>paid by now</i>
More import costs	€47.37	<i>paid by now</i>
Antagonist subscription	€68.70	<i>paid by now</i>
DIYCie supplies	€23.51	<i>paid by now</i>
Total	€788.92	

1400 TIPCie account

This account is used to keep track of all expenses we make and income we receive surrounding all the drinks the TIPCie organises. At the end of the year, these drinks will have made a certain loss/profit.

1542 Alfred's workshop

Because any money spent on materials that students buy for use at Alfred's workshop is received by Proto, we keep this money in a separate account, for which we will receive an invoice at the end of the year.

Reservations Liabilities

Over the past few years, Proto has been building a couple of reservations for different occasions. Including this year, we now have a reservation of €2000,- for next year's Lustrum, and €100,- for the pLAN, meant for replacing broken controllers, etc.

1601 Reservation Miscellaneous

This account holds reservations for expenses foreseen by previous' Treasurers that would happen after the end of their year, due to invoices that haven't been received yet. In the following table, the expected expenses can be found. It also shows which expenses have been made since the beginning of the year. As you can see, only the invoice for the Cantus Codices for the Dies of 2019 has been received and paid so far, but it did cost more than was expected.

Reservation Miscellaneous	01-08-2019	Paid	31-01-2020
T point codices camp 2017	€150.00	€0.00	€150.00
T point codices dies 2018	€75.00	€0.00	€75.00
Subway Lunch El Nino	€202.50	€0.00	€202.50
Pubquiz Kick-In 2017	€137.00	€0.00	€137.00
T Point Codices Camp 2018	€146.83	€0.00	€146.83
T Point Codices Dies 2019	€75.00	€157.70	-€82.70
Sustainable Solution KICC	€235.05	€0.00	€235.05
Subway Kick-In	€370.00	€0.00	€370.00
Photography Music License	€13.00	€0.00	€13.00
Total	€1,404.38	€157.70	€1,246.68

1800 Reservation Hardware

A couple of different reservations are being built up, so we'll be able to purchase new hardware for our Protopolis. An overview of what is being reserved for can be found in the table below. So far this year, only the reservations for the Have You Tried hardware have been made. The other reservations will be made once the OmNomCom has made enough profit to be able to afford them.

Item:	Reservations made so far	Current Reservation Budget:
OmNomCom Random	-	€100.00
OmNomCom Built-in Fridge	-	€70.00
OmNomCom Fridge + Freezer	-	€70.00
OmNomCom Beer Fridge	-	€57.14
OmNomCom Cupboard	-	€30.00
OmNomCom Tosti Grill	-	€0.00
OmNomCom Coffee Maker	-	€80.00
OmNomCom Screen	-	€200.00
OmNomCom NUC	-	€166.66
HYTTIOAOAc Hardware	€50.00	€150.00
HYTTIOAOAc Peripheral	€50.00	€150.00
Total		€1,073.80

Result current financial year

If Proto were to end its financial year at the end of 31-01-2020, this amount would be the result of the year. Because not all our expected incomes have arrived yet, and there being a few accounts where purchases have been made, but incomes haven't been received yet, this amount is now predicting a big loss for Proto. However, as you can see in the table on the next page, we aren't expecting to make this kind of loss this year.

3 Expenses & Income as of 31-01-2020

Shown here is an overview of all income thus far received and all expenses thus far made up until and including the 31st of January 2020. From now on in this report, expenses will be expressed as negative amounts, and income will be expressed in positive amounts.

Profit/Loss Summary			
Account	Budgeted	Half year	Forecast
Income	€19,330.00	€8,935.60	€20,620.60
Expenses General	-€11,880.00	-€7,367.42	-€11,398.83
Expenses Committees	-€4,450.00	-€10,400.26	-€5,768.78
Expenses Miscellaneous	€0.00	-€674.44	-€593.87
Liquidity Increase	-€1,000.00	€0.00	-€1,000.00
Unforeseen Expenses	-€2,000.00	€0.00	-€2,000.00
Total	€0.00	-€9,506.52	-€140.88

Income

The total income Proto has received as of the 31st of January 2020. A more detailed explanation for these incomes can be found in chapter 3.2.

Expenses General

All general expenses Proto has made up to and including the 31st of January 2020. A more detailed explanation for these expenses can be found in chapter 3.1.1.

Expenses Committees

All expenses Proto has made up to and including the 31st of January 2020 that are made by and for committees. A more detailed explanation for these expenses can be found in chapter 3.1.2

Expenses Miscellaneous

All expenses Proto has made up to and including the 31st of January 2020 that do not fit under either general expenses, or committee expenses. A more detailed explanation for these expenses can be found in chapter 3.1.3

Liquidity Increase

In the budget plan for this financial year, the decision was made to aim for a specific liquidity increase this year. These liquidity increases are important for our association, because the more liquidity we have, the easier it gets for us to organise more special and bigger activities. Next to that, this liquidity will make sure that Proto can keep running for a while even when we don't receive sufficient income sometime in the future.

Unforeseen Expenses

Any expenses that are made that are completely unforeseen, will be delegated to unforeseen expenses. This year, no expenses have been deemed unforeseen yet. We will, however, still forecast that these expenses can still be made.

3.1 Expenses

3.1.1 Expenses General

Account		Budgeted	31-01-2020	%	Forecast
3000	OS Fee	-€70.00	€0.00	0.00%	-€70.00
3010	Food/drinks	-€550.00	-€273.23	49.68%	-€400.00
3015	Coffee	-€850.00	-€312.03	36.71%	-€480.00
3020	Protopolis	-€400.00	-€165.92	41.48%	-€300.00
3025	Studybook Fee	-€175.00	€0.00	0.00%	-€175.00
3030	Fee Bookkeeping software	-€400.00	€0.00	0.00%	-€400.00
3040	Banking Costs	-€450.00	-€216.93	48.21%	-€450.00
3050	Printing	-€150.00	€2.71	-1.81%	-€20.00
3060	Board Insurance	-€65.00	-€60.50	93.08%	-€60.50
3070	Representation	-€800.00	-€292.11	36.51%	-€500.00
3075	Member Passes	-€60.00	€0.00	0.00%	-€60.00
3090	Active Member Activity	-€1,700.00	€0.00	0.00%	-€1,700.00
3100	Phone	-€160.00	€0.00	0.00%	-€120.00
3110	Attaining New Board	-€200.00	€0.00	0.00%	-€90.00
3120	Activities by the Board	-€400.00	-€209.06	52.27%	-€300.00
3130	Good Idea Budget	€150.00	€0.00	0.00%	-€150.00
3140	Board Weekend	-€600.00	-€1,207.94	201.32%	-€600.00
3150	Board Clothing	-€600.00	-€600.00	100.00%	-€600.00
3160	Committee Clothing	-€1,100.00	-€864.39	78.58%	-€1,200.00
3170	Posters	-€400.00	-€21.33	5.33%	-€320.00
3180	Officer of External Affairs	-€150.00	-€81.90	54.60%	-€150.00
3190	Constitution Drink	-€1,200.00	-€1,586.83	132.24%	-€1,586.83
3200	Take Away Dinner Costs	€0.00	-€27.29		-€50.00
3535	EEMCS Activities	-€150.00	-€559.92	373.28%	-€1,000.00
3610	Food helpers	-€750.00	-€224.25	29.90%	-€450.00
3620	Statutes	€0.00	-€518.15		-€18.15
3630	ERO courses	-€300.00	-€148.35	49.45%	-€148.35
	Total	-€11,530.00	-€7,367.42	63.90%	-€11,398.83

- 3000 OS Fee**
The fee Proto pays each year to be a part of OS will be paid in the second half of the year.
- 3010 Food/Drinks**
This is the money that has been spent on tea, sauces, and other food related supplies such as coffee creamer.
- 3015 Coffee**
This is the money that has been spent on coffee and coffee cups in the first half of the year. Because we have just bought new coffee cups that we expect to last us until next year, and the amount of money spent on actual coffee is only around €160,-, we expect to spend less on coffee than originally budgeted.
- 3020 Protopolis**
We spent this money on maintaining the Protopolis, to create some new additions in our Protopolis like the photowall and the good idea board, and to pay off our new microwave.
- 3025 Studybook Fee**
We pay a fee to IAPC, so we can order books at a discount. This will be paid in the second half of the year.
- 3030 Fee Bookkeeping Software**
We pay a yearly fee to use our bookkeeping software. It will be paid in the second half of the year.
- 3040 Banking Costs**
We pay a small amount of money to the Rabobank for every transaction made to/from our bank account, which is paid for every month.
- 3050 Printing**
Because the printer in our Protopolis isn't functional, we have thus far not spent a lot of money on printing. However, we are expecting to still get some declarations from people who have been using their own printing account to print documents for Proto.
- 3060 Board Insurance**
A liability insurance is given to the board members of our association every year.
- 3070 Representation**
This account is used to cover any expenses related to how Proto presents itself to its members and external parties. This includes things like roses given to graduating students, active member appreciation trophies, constitution cards, etc. The forecast is less than has been put in the budget plan, because unlike expectations, Protos memorial tokens have been paid off last year. This means we won't have to spend money on this anymore.
- 3075 Member passes**
There has been no need so far to spend money on new cards or ink for our membership card printer. We expect to have to restock on either one of those in the next half year.
- 3090 Active Member Activity**
The Active Member Activity we are organising for our active members will take place this May. The budget set for this account will be fully invested in the Active Member Activity in effort to keep the activity free, but no expenses have been made yet. The Active Member Weekend we are organising alongside this activity, will be paid for through participation fees.
- 3100 Phone**
Last financial year, money was reserved to pay the bill for our phone subscription, which will be received and paid in the coming second half of the year.

3110 Attaining New Board

This money will be spent on organising activities to find interested people for next year's board, and to allow for interest lunches with individual board members for these people. This money will be spent in the coming half year.

3120 Activities by the Board

Throughout the year, different activities are organised by the board. Money has been spent on different ProtoNights, christmas tree decorations and committee market lunches. An invoice has to be sent out for a staff dinner that has been organised, so the actual money spent from the budget is currently only around €100,-. We will organise a CoCoBo at the end of the year, however, so we still are expecting to spend the entire budget.

3130 Good Idea Budget

The Good Idea Budget has not been spent yet, but will be used in the near future to purchase pillows for the Protopolis, next to it being available for ideas from our Good Idea Board or societies.

3140 Board Weekend

Due to some complications, the settlement of last year's board weekend, which took place in July 2019, was finished only shortly before the end of January. After the participant fees for this board weekend have been received, the account will be back at €0,-, because no costs have been made yet for the board weekend happening this coming July. Costs for this will be made this coming half year.

3150 Board Clothing

Each board member has received a compensation of €100,- for buying clothes in which they can professionally represent the association.

3160 Committee Clothing

Most of the committee clothing budget has been spent already, because most committees already received committee clothing. However, we're expecting to go slightly over budget for the committee clothing, because of the amount of committees we have.

3170 Posters

We will receive an invoice for printing costs for our posters in the first half year from Xerox soon, but this has not happened before the half year point. For now, money has been spent on purchasing new archive binders to keep old posters in.

3180 Officer of External Affairs

The Officer of External Affairs has a budget to compensate for travelling costs for company visits.

3190 Constitution drink

A Constitution drink was held for this year's new board at the beginning of the year. Because a lot more beer was consumed than expected, we have gone way over budget. A solution will have to be discussed to make sure this doesn't happen again in the future.

3200 Take Away Dinner Costs

A certain amount of money is spent on delivery and transaction costs every time Proto orders food for its members. This was not taken into account when making this year's budget plan, but the expectation is that we'll spend around 60 euros on this for the entire year.

3535 EEMCS Activities

This account is used for activities we organise together with other EEMCS associations. Because the settlement for the EEMCS Oktoberfest was finished only very recently, we will still receive participation fees for this event and compensation from other associations in February, making the current amount higher than what actually has been spent on EEMCS Activities so far.

3610 Food Helpers

As of right now, we have only spent about 30% of our expected food for helpers budget. We think that this is mostly caused by drafters and EROs not feeling up to ordering food with Proto or otherwise declaring their dinner, rather than because of a lack of awareness about the food for helpers budget. There also have not been a lot of events eligible for helper compensation besides drinks. But because we can now see that we are not using as much money as expected, we can be a bit more lenient in when we will or will not compensate food for helpers at events. Because of this, we will extend our rules for food compensations for helpers to include our photographers as well. This will be communicated to them when this document has been approved.

3620 Statutes

Last year, Proto changed their statutes. An invoice for the costs of this change was received at the beginning of this year, and we have applied for a €500,- subsidy from the Student Union we expect to receive.

3630 ERO Courses

Two of our board members followed an ERO course, one of which we got a subsidy for from the Student Union.

3.1.2 Expenses Committees

Account		Budgeted	31-01-2020	%	Forecast
4000	ACE	-€400.00	-€149.99	37.50%	-€200.00
4020	Camp Committee	€0.00	-€3,003.29		-€3.29
4040	Kick-In Committee	€0.00	€0.13		€0.13
4080	pLAN	-€100.00	-€37.50	37.50%	-€100.00
4120	TIPCie	-€50.00	€312.86	-625.72%	€100.00
4140	Gala	-€300.00	€0.00	0.00%	-€300.00
4220	Dies	-€600.00	€0.00	0.00%	-€50.00
4221	Lustrum	-€500.00	-€500.00	100.00%	-€500.00
4240	ProtoTrip	-€300.00	-€3,718.23	1239.41%	-€300.00
4242	Have You Tried Turning It Off And On Again	-€560.00	-€227.74	40.67%	-€560.00
4260	First Year Committee	-€150.00	€0.00	0.00%	€120.00
4280	Culture Committee	-€100.00	-€4.74	4.74%	-€20.00
4320	FishCie	€0.00	€30.48		€0.00
4330	SportCie	-€400.00	-€176.06	44.02%	-€400.00
4340	Audit	-€40.00	€21.67	-54.18%	-€20.00
4370	Acquisition Committee	-€150.00	-€58.97	39.31%	-€100.00
4380	Foundation ICE	€0.00	-€112.88		€0.00
4390	EducaCie	-€100.00	-€64.80	64.80%	-€65.00
4400	Symposium	-€100.00	€0.00	0.00%	-€100.00
4410	Board of Advisors	-€25.00	€0.00	0.00%	-€25.00
4440	Entropy	€0.00	-€66.44		-€66.44
4444	BonCie	€0.00	€44.39		€0.00
4460	DIYCie	-€350.00	-€2,670.15	762.90%	-€3,109.18
4465	Handyman Committee	-€50.00	-€19.00	38.00%	-€50.00
4470	InteracCie	-€100.00	€0.00	0.00%	€0.00
4480	DisCo	-€75.00	€0.00	0.00%	-€20.00
	Totals:	-€4,450.00	-€10,400.26	233.71%	-€5,768.78

- 4000 ACE**
The Activity Committee Extraordinair has thus far used their budget to bring down costs for the activities they have organised. The amount shown here is higher than what they've spent from their budget so far, because the participation fee for two of their activities will still be received by the association in February. They are spending the majority of their budget on a bigger activity being organised later this year.
- 4020 Camp Committee**
The Camp Committee has organised a camp at the beginning of the year, from which only the participation fee still has to be collected from the participants. After this has been received in February, a small loss of €3.29 will remain because of some small mistakes in the final settlement. Besides that, all costs will have been covered by participation fee and a subsidy from the EEMCS faculty.
- 4040 Kick-In Committee**
The Kick-in committee organized the Kick-in at the beginning of the year. Because all costs have been covered by participation fee and a subsidy from the EEMCS faculty, we have a small profit result, likely caused by rounding differences.
- 4080 pLAN**
So far, the pLAN hasn't used the 50 euros of spending budget they get, because they are saving it for the big LAN party they are organising in the second half of the year. However, 50 euros has been spent on a reservation they are building up for replacing broken controllers, etc. Next to that, they sold lottery tickets, and the money made from this has been donated to the Hersenstichting. There's a leftover amount of €12.50 that will still be donated to the Hersenstichting, that wasn't taken into account with the first donation.
- 4120 TIPCie**
Next to the €50,- of budget they receive this year, this committee has received an extra €400,- budget to spend on themed drinks and supplies they need. This money is a part of the profit the committee made last year, which was a total of €1214 euros. The prices we ask for the beer we sell internally, and how much it costs external parties to have us organise a drink, have been reconsidered at the start of this year, to ensure we don't make that much of a profit this year. There are a couple of bigger events that the committee is still planning to spend their budget on.
- 4140 Gala**
Proto is organising a gala together with Astatine and Atlantis on the 5th of march. For this gala, no costs have been made yet and no income has been received before the 31st of January. As of the release of this document, income through tickets has started to come in.
- 4220 Dies**
Proto's Dies will take place in the two weeks following the 20st of April. No expenses have been made yet, but a budget plan has been finished, checked, and the sign ups for the events are already open.
- 4221 Lustrum**
Proto's Lustrum will take place in April 2021. This year, €500,- has again been reserved to go towards this event.
- 4240 ProtoTrip**
The Prototrip will have taken place from the 21st until the 23rd of February. As of 31-01-2020, almost all expenses have been made for this trip already, while participation fees will only be received from the participants after the final financial settlement will have been made for this trip. This will happen after the trip has taken place, which is why the amount seen here is so high.

4242 Have You Tried Turning It Off And On Again

Thus far, the HYTTIOAOA committee has spend their budget on reservations for hardware that might break in the future, different domain names, a prize for the winners of the hacking competition organised, and a year subscription for Antagonist, a web hosting platform they are in the process of switching our website to. Because the budget plan for this committee includes compensating for unexpected necessary costs, towards the end of this financial year it will be considered if we can pay for a new year of an Apple Developer license for our iOS application developer from this year's budget, or if this will need to happen next financial year.

4260 First Year Committee

The First Year Committee has not made any use yet of their budget;. This is mainly because so far, they have organised activities that didn't involve any costs, or if they did, the members of the committee forgot to hand in a statement of expenses for the expenses they made. This will hopefully improve in the second half of this year, when they are organising the Family Day, as they plan on spending most of their budget on this.

4280 Culture Committee

The Culture Committee has used a little of their budget to buy drinks for during the Thanksgiving Potluck Dinner they organised in November. Besides that, they haven't used their budget yet. Their plans for the rest of this budget include a price for a create your own song event, an easter event, but most of it will go towards helping organise the ICOS Culture Fair.

4320 FishCie

The FishCie receives money every month through their monthly HABHAK, in which fried fish is sold with a slight profit margin, and donations made through the OmNomCom. They use this money for upkeep of the fishtank, buying fish food and the occasional addition to the tank. On 31-01-2020 they had received more money than they had spent so far, but this is a balance that fluctuates. Their current plans for this money is to spend it on a new, bigger filter for the fish tank.

4330 SportCie

For the SportCie, almost all of their budget gets spent on Proto's participation in the Batavierenrace and StAf tournament. Both of these events take place in the second half of the year, and so far the first payment for the Batavierenrace participation and a payment for the StAf shirts purchased last year have been made, making up most of the amount shown here.

4340 Audit

Currently, the Audit Committee has actually made a small profit. This is because the reservation made last year to pay for food during the last Audit of the 2018 financial year was bigger than the amount spent on the food. Besides that, only one audit took place in the first half of the financial year, for which receipts were lost. But, a bigger amount of money will likely be spent on food for the last Audit of the year, which usually takes a long time to complete.

4370 Acquisition Committee

This year, the Acquisition Committee has a budget to spend on travelling costs for company visits. So far, two statements of expenses have been made for these travelling costs.

4380 Foundation ICE

Foundation ICE has found a new board and is working on organising a study trip for the summer of 2021. Proto has paid for a board insurance for Foundation ICE, and also some costs from a bank account that wasn't closed yet. This money will be paid back by Foundation ICE when the new board has their financial accounts set up.

- 4390 EducaCie**
The EducaCie has thus far used their budget to compensate food for speakers on the Minor Market they organised earlier this year. They will likely use the rest of their budget to do the same for speakers on the Master Market coming up in March.
- 4400 Symposium**
The Symposium committee has not used any of their budget yet. The Symposium itself will be happening at the start of the 1st module next school year. They plan on spending most of the budget on dressing up the event.
- 4410 Board of Advisors**
The budget set for the Board of Advisor hasn't been used yet in the first half of the year.
- 4440 Entropcy**
Due to some errors made with ordering tickets for the Christmas Market trip the Entropcy organised, a loss of €72.44 was made. Through the selling of charity tickets the participants of the Christmas Market could buy to compensate for the accidental loss, this loss was brought down to €66.44.
- 4444 BonCie**
The BonCie isn't a committee anymore within the association. However, they still have budget left over because of an activity organised last year that made a profit, and donations through the OmNomCom. We are still deciding on what will happen with this budget, but an idea is to use it to buy new water plants for our fishes.
- 4460 DIYCie**
The DIYCie is currently in the middle of finishing up the organisation of a build your own interactive led-matrix, which will take place in May. Parts for it have been purchased already, but sponsoring from different parties and participation fees will only be received after the workshop takes place, which is why the amount of money shown here is so high. Next to this workshop, which work started on last year, a second DIYCie committee has started working on a workshop for next year. They will receive a €100,- spending budget for working on their prototype this year. Because of two committees working at the same time, and miscommunications regarding how the budget from Proto would be divided over these two committees, we expect to go €100,- over budget this year.
- 4465 Handyman Committee**
The Handyman Committee has spent some money on supplies to build a few additions to the Protopolis, like the new noodle dispensers. Besides that, they have also received some small donations through the OmNomCom. Future plans for this committee's budget includes new OmNomCom fur, and an organising system for the OmNomCom, and their own supply of screws and similar things.
- 4470 InteracCie**
In the first half of the year, the InteracCie didn't manage to find any members to form a full committee. Because of this, no activities have been organised for Interaction Technology so far. However, at least one (sponsored) activity will be happening soon. We plan on investing the budget of the InteracCie into this activity, if it is necessary to be able to make this activity free. If not, this money will be used on organising another activity at the end of the year.
- 4480 DisCo**
The DisCo has not used their budget this year before the 31st of January, but by the release of this document have spent some of their budget on the valentines party happening in February and will use the rest of it to buy supplies for a party that will be happening in the first module of next year.

3.1.3 Expenses Miscellaneous

Account		Budgeted	31-01-2020	Forecast
1410	TIPcie Result	€0.00	€813.43	€813.43
3600	OmNomCom Result	€0.00	€48.21	€0.00
8500	Suspense Account Failed Direct Withdrawals	€0.00	-€152.65	€0.00
9500	Various income and expenses	€0.00	€0.00	€0.00
9510	Expenses previous years	€0.00	-€1,383.43	-€1,407.30
Expenses Miscellaneous Total		€0.00	-€674.44	-€593.87

1410 TIPCie Result

Last year, TIPCie made a profit of €1,212.43. A part of this profit has been given to the committee as a spending budget for themed drinks and necessities, and the rest of it has been added to the TIPCie result account to be a buffer for unexpected costs related to Proto's drinks. At the end of the year, the profit or loss the TIPCie has acquired will be added to this account as well.

3600 OmNomCom Result

The OmNomCom Result account is used to keep track of any profit or loss the OmNomCom makes. This mostly consists of profit made through a price margin on the products we sell, and the loss we make because of people not stripping the snacks/drinks they take. This amount is low in comparison to other years. This is in part because of a mistake in the programming of the OmNomCom at the start of the year, which cost us around €113,-. Next to that the inventory depreciation for the tosti grill last year was made. But, we have seen a bigger loss because of people not stripping their snacks than seen in previous years.

8500 Suspense Account Failed Direct Withdrawals

Sometimes direct withdrawals fail, a problem with the bank account, a limit on their withdrawals or insufficient funds. They will be in this account until they are paid.

9500 Various Income and expenses

This account is a suspense account for various income and expenses, where they will be stored until resolved. This account now has a result of 0, but it has been used for costs and income regarding a cantus organised by one of our members, for which we ordered cantus booklets.

9510 Expenses Previous Years

Bills of purchases made by the board of last year, or the year before that.

Expenses Previous Years	Amount
Settlement 2019 - Maintenance	€27.23
Damage to bus Batavierenrace 2019	€1,212.64
SportCie forgotten invoice	€16.77
Subway 24-4-2019	€130.00
EEMCS Oktoberfest Settlement	-€10.82
EEMCS Party Bring That Beat Back Settlement	€7.61
Total	€1,383.43

3.2 Income

Account		Budgeted	31-01-2020	%	Forecast
3500	Membership fees	€4,900.00	€5,375.00	109.69%	€5,430.00
3510	Sponsoring	€6,000.00	€3,545.00	59.08%	€4,325.00
3520	EEMCS Subsidy	€8,400.00	€0.00	0.00%	€10,850.00
3540	Interest over savings	€0.00	€0.60		€0.60
3550	Donators	€30.00	€15.00	50.00%	€15.00
Total		€19,330.00	€8,935.60	46.23%	€20,620.60

3500 Membership fees

The income from the membership fee. Because we expect to gain some new members who are joining the I-Tech master or pre-master in february, our forecast is still higher than what we've already received.

3510 Sponsoring

Every year, Proto strives to receive a certain amount of money from sponsors. The Officer of External Affairs is responsible for acquiring these sponsorships, and is well on his way to reach his goal.

3520 EEMCS subsidy

We will receive an amount of money from the EEMCS faculty as a subsidy. This amount will depend upon the amount of members Proto has, and has yet to be determined by the EEMCS faculty.

3540 Interest over savings

We received this amount of money as interest over our savings account.

3550 Donators

This is the income we receive through donations. We have received one donation so far this year.